

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 17, 2015

CONTACT: Treasury Securities Services
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796GT0	
High Rate ¹	0.075%	
Allotted at High Price	35.18%	
Investment Rate ²	99.994167	
	0.076%	
Median Rate ³	0.060%	
Low Rate ⁴	0.050%	
Issue Date	November 19, 2015	
Maturity Date	December 17, 2015	
	Tendered	Accepted
Competitive	\$187,521,002,800	\$54,721,272,800
Noncompetitive	\$279,337,400	\$279,337,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$187,800,340,200	\$55,000,610,200⁶
SOMA	\$0	\$0
Total	\$187,800,340,200	\$55,000,610,200
	Tendered	Accepted
Primary Dealer ⁷	\$161,550,000,000	\$38,474,510,000
Direct Bidder ⁸	\$11,800,000,000	\$4,520,360,000
Indirect Bidder ⁹	\$14,171,002,800	\$11,726,402,800
Total Competitive	\$187,521,002,800	\$54,721,272,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$187,800,340,200/\$55,000,610,200 = 3.41

⁶Awards to TreasuryDirect = \$182,513,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.